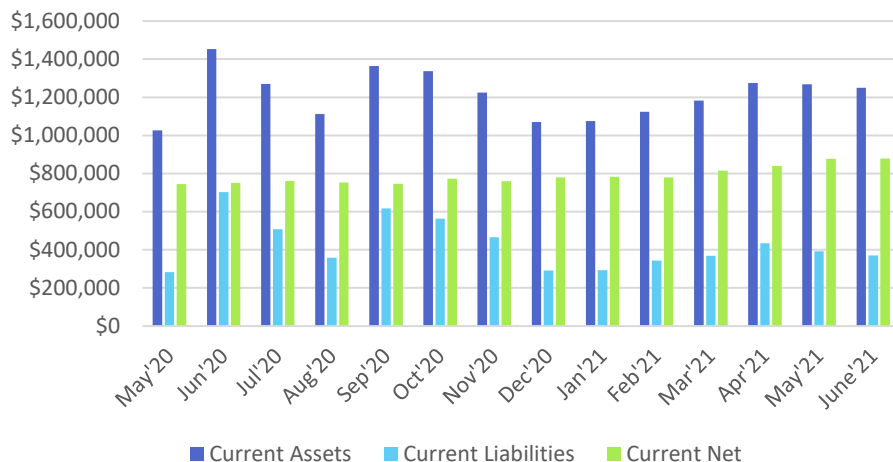


FINANCIAL DASHBOARD Through June 30, 2021

NET QUICK ASSETS

Target = \$510,962 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$102,192



Monthly Net Quick Assets

May'20=\$744,520

Jun'20= \$751,339

Jul'20= \$761,878

Aug'20=\$753,340

Sep'20=\$746,274

Oct'20=\$773,192

Nov'20=\$759,492

Dec'20= \$779,233

Jan'21= \$782,692

Feb'21=\$779,333

Mar'21=\$814,363

Apr'21=\$840,928

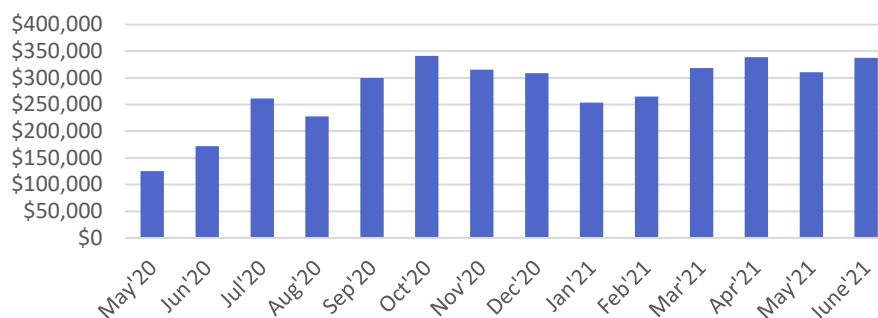
May'21=\$876,846

June'21=\$879,382

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had 8.61 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses decreased to \$102,192. The 3-month average of expenses is \$92,492. Actual operating expenses for June were \$98,192 compared to \$89,521 in April and \$98,132 in May. Capital reserves = \$879,382 - \$510,962 = \$368,420.

Unrestricted Cash on Hand

Target = \$408,770 (4 months operating expenses)
Alarm = <\$204,385 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

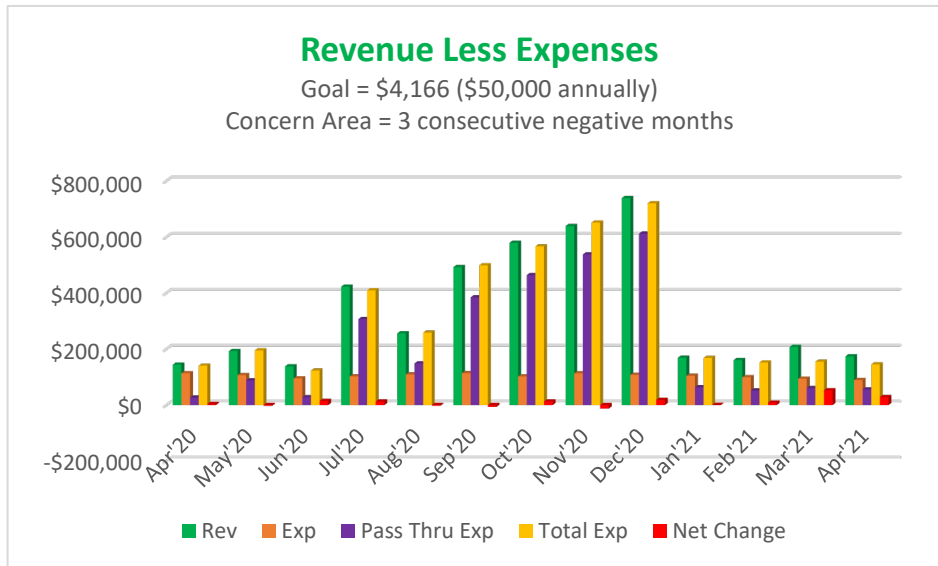
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED

CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received.

The end of month level of Unrestricted Cash on Hand of \$337,680 represents 3.3 months of operating expenses. Unrestricted cash has increased from a June'20 level of \$170,222 to \$337,680 at the end of June 2021.

FINANCIAL DASHBOARD Through June 30, 2021



Monthly Net Revenue

May'20=(\$2,591)
 Jun'20=\$14,870
 Jul'20=\$12,974
 Aug'20=(\$2,388)
 Sep'20=(\$6,222)
 Oct'20=\$12,874
 Nov'20=(\$12,407)
 Dec'20=\$18,723
 Jan'21=\$630
 Feb'21=\$8,647
 Mar'21=\$52,770
 Apr'21=\$28,784
 May'21=\$12,695
 June'21=(\$1,788)

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The original FY21 Budget adopted estimated a \$0 net gain. The amended FY21 Budget adopted in March 2021 estimated a \$103,094 net gain. There was a net gain in May of \$12,695 and a net loss in June of \$1,788 resulting in a net gain of \$136,270 for the year to date. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The Accrued Revenue Report shows available funds of \$49,681 remaining in FY21, \$20,652 of which is Rideshare marketing money that was frozen by DRPT and expired June 30, 2021 and \$33,030 of which is MPO-PL funds which will roll-over into FY23. Actual operating expenses for June were \$89,521.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.